

FOCUS ON THE FAMILY SINGAPORE LIMITED
(Co. Reg. No. 200108115N)

**FINANCIAL STATEMENTS
FOR THE FINANCIAL YEAR ENDED
30 SEPTEMBER 2025**

CONTENTS

Directors' Statement	1
Independent Auditor's Report	3
Statement of Financial Activities	6
Balance Sheet	7
Statement of Cash Flows	8
Notes to the Financial Statements	9

FOCUS ON THE FAMILY SINGAPORE LIMITED
(A company limited by guarantee and not having share capital)

DIRECTORS' STATEMENT

The directors hereby present their statement to the members together with the audited financial statements of the Company for the financial year ended 30 September 2025.

In the opinion of the directors:

- (i) the financial statements set out on pages 6 to 22 are drawn up so as to give a true and fair view of the financial position of the Company at 30 September 2025 and of the financial activities, changes in funds and cash flows of the Company for the financial year then ended in accordance with the provisions of the Companies Act 1967, Charities Act 1994 and other relevant regulations and Charities Accounting Standard in Singapore; and
- (ii) at the date of this statement, there are reasonable grounds to believe that the Company will be able to pay its debts as and when they fall due.

Directors

The directors in office at the date of this statement are:

Andrew Kwan Kok Tiong
Choe Peng Sum
Ng Chung Yong, Bernard
Bin Wen Ting, Jessica
Andy Tan Chye Guan
Beh Siew Kim
Yuen Kar Kit Paul
Soon Sze Meng
Inez Miki Tong Meiqi
Cho Kenwei, Jonathan (Appointed on 6 May 2025)
Jacqueline Lye Wai Yu (Appointed on 6 May 2025)

Arrangement to enable directors to acquire benefits

Neither at the end of nor at any time during the financial year was the Company a party to any arrangement whose objects are, or one of whose objects is, to enable the directors of the Company to acquire benefits by means of the acquisition of shares in or debentures of the Company or any other body corporate.

Other matters

As the Company is limited by guarantee, matters relating to interest in shares, debentures, or share options are not applicable.

Focus On The Family Singapore Limited

Independent auditor

The independent auditor, Baker Tilly TFW LLP, has expressed its willingness to accept re-appointment.

On behalf of the directors



Andrew Kwan Kok Tiong
Director

24 FEB 2026



Ng Chung Yong, Bernard
Director

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF FOCUS ON THE FAMILY SINGAPORE LIMITED

(A company limited by guarantee and not having share capital)

Report on the Audit of the Financial Statements

Opinion

We have audited the accompanying financial statements of Focus On The Family Singapore Limited (the "Company") as set out on pages 6 to 22, which comprise the balance sheet as at 30 September 2025, and the statement of financial activities and statement of cash flows for the financial year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements are properly drawn up in accordance with the provisions of the Companies Act 1967 (the "Companies Act"), Charities Act 1994 and other relevant regulations (the "Charities Act and Regulations") and Charities Accounting Standard in Singapore ("CAS"), so as to give a true and fair view of the financial position of the Company as at 30 September 2025 and of the financial activities, changes in funds and cash flows of the Company for the financial year ended on that date.

Basis for Opinion

We conducted our audit in accordance with Singapore Standards on Auditing ("SSAs"). Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Company in accordance with the Accounting and Corporate Regulatory Authority ("ACRA") *Code of Professional Conduct and Ethics for Public Accountants and Accounting Entities* ("ACRA Code") together with the ethical requirements that are relevant to our audit of the financial statements in Singapore, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ACRA Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other Information

Management is responsible for the other information. The other information comprises the Directors' Statement as set out on pages 1 to 2 and the Stewardship Report for the financial year ended 30 September 2025, but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF
FOCUS ON THE FAMILY SINGAPORE LIMITED (cont'd)**
(A company limited by guarantee and not having share capital)

Report on the Audit of the Financial Statements (cont'd)

Responsibilities of Management and Directors for the Financial Statements

Management is responsible for the preparation of financial statements that give a true and fair view in accordance with the provisions of the Companies Act, the Charities Act and Regulations and CAS, and for devising and maintaining a system of internal accounting controls sufficient to provide a reasonable assurance that assets are safeguarded against loss from unauthorised use or disposition; and transactions are properly authorised and that they are recorded as necessary to permit the preparation of true and fair financial statements and to maintain accountability of assets.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The directors' responsibilities include overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SSAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SSAs, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF
FOCUS ON THE FAMILY SINGAPORE LIMITED (cont'd)**
(A company limited by guarantee and not having share capital)

Report on the Audit of the Financial Statements (cont'd)

Auditor's Responsibilities for the Audit of the Financial Statements (cont'd)

- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the directors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Report on Other Legal and Regulatory Requirements

In our opinion, the accounting and other records required to be kept by the Company have been properly kept in accordance with the provisions of the Companies Act and the Charities Act and Regulations.

During the course of our audit, nothing has come to our attention that causes us to believe that during the financial year:

- i) the Company has not used the donation moneys in accordance with the objectives as required under Regulation 11 of the Charities (Institutions of a Public Character) Regulations; and
- ii) the Company has not complied with the requirements of Regulation 15 of the Charities (Institutions of a Public Character) Regulations.



Baker Tilly TFW LLP
Public Accountants and
Chartered Accountants
Singapore

24 February 2026

FOCUS ON THE FAMILY SINGAPORE LIMITED
(A company limited by guarantee and not having share capital)

STATEMENT OF FINANCIAL ACTIVITIES
For the financial year ended 30 September 2025

	Note	Unrestricted Funds \$	Restricted Funds \$	Total 2025 \$	Total 2024 \$
Income					
Income from generated funds:	3				
- Voluntary income		939,216	38,498	977,714	1,384,485
- Activities for generating funds		1,550,155	–	1,550,155	1,343,790
Income from charitable activities	4	312,308	–	312,308	286,871
Interest income		92,590	–	92,590	93,689
Total income		2,894,269	38,498	2,932,767	3,108,835
Expenditure					
Costs of generating funds	5	95,170	–	95,170	78,555
Charitable activities expenditure	6	2,672,182	121,651	2,793,833	3,201,004
Governance costs	8	12,720	5,055	17,775	18,350
Total expenditure		2,780,072	126,706	2,906,778	3,297,909
Net surplus/(deficit)		114,197	(88,208)	25,989	(189,074)
Gross transfer between funds					
Gross transfer to funds		(38,711)	–	(38,711)	(97,296)
Gross transfer from funds		–	38,711	38,711	97,296
		(38,711)	38,711	–	–
Net movements in funds		75,486	(49,497)	25,989	(189,074)
Total funds brought forward		2,518,727	317,060	2,835,787	3,024,861
Total funds carried forward		2,594,213	267,563	2,861,776	2,835,787

The accompanying notes form an integral part of these financial statements.

FOCUS ON THE FAMILY SINGAPORE LIMITED
(A company limited by guarantee and not having share capital)

BALANCE SHEET
At 30 September 2025

	Note	2025 \$	2024 \$
Non-current assets			
Plant and equipment	9	7,596	10,069
Current assets			
Trade receivables		15,299	8,122
Other receivables	11	92,688	146,675
Cash and cash equivalents	12	2,979,120	2,984,500
		3,087,107	3,139,297
Total assets		3,094,703	3,149,366
Current liabilities			
Trade payables		17,639	26,173
Other payables	13	215,288	287,406
Total liabilities		232,927	313,579
Net assets		2,861,776	2,835,787
Funds			
<i>Unrestricted Funds</i>			
General Funds	14	2,594,213	2,518,727
<i>Restricted Funds</i>			
Restricted Income Funds	15	267,563	317,060
Total funds		2,861,776	2,835,787

The accompanying notes form an integral part of these financial statements.

FOCUS ON THE FAMILY SINGAPORE LIMITED
(A company limited by guarantee and not having share capital)

STATEMENT OF CASH FLOWS
For the financial year ended 30 September 2025

	Note	2025 \$	2024 \$
Cash flows from operating activities			
Net surplus/(deficit)		25,989	(189,074)
Adjustments for:			
Depreciation of plant and equipment		17,667	17,966
Amortisation of intangible asset		–	43,160
Operating cash flow before movement in working capital		43,656	(127,948)
Receivables		46,810	(93,295)
Payables		(80,652)	5,093
Net cash generated from/(used in) operating activities		9,814	(216,150)
Cash flows from investing activities			
Purchases of plant and equipment		(15,194)	(20,138)
Increase in fixed deposits pledged		(247)	–
Net cash used in investing activities		(15,441)	(20,138)
Net decrease in cash and cash equivalents		(5,627)	(236,288)
Cash and cash equivalents at beginning of the financial year		2,974,500	3,210,788
Cash and cash equivalents at end of the financial year	12	2,968,873	2,974,500

The accompanying notes form an integral part of these financial statements.

FOCUS ON THE FAMILY SINGAPORE LIMITED
(A company limited by guarantee and not having share capital)

NOTES TO THE FINANCIAL STATEMENTS
For the financial year ended 30 September 2025

These notes form an integral part of and should be read in conjunction with the accompanying financial statements.

1 Corporate information

Focus On The Family Singapore Limited (the “Company”) (Co. Reg. No. 200108115N) is a registered charity under the Charities Act 1994. The Company is incorporated and domiciled in Singapore. The address of its registered office and place of business is at 9 Bishan Place, Junction 8 Office Tower #08-03, Singapore 579837. The Company is an approved Institutions of a Public Character (“IPC”) under the Singapore Income Tax Act, Cap 134 for the period from 1 October 2021 to 31 March 2025. The Company’s IPC status has been renewed from 1 April 2025 to 31 March 2028.

The principal activities of the Company consist of conducting family life education, seminars and workshops, mass education through radio, television, newspapers and magazines and the distribution of family life resources.

Each member of the Company has undertaken to contribute such amounts not exceeding \$10 to the assets of the Company in the event the Company is wound up and the monies are required for payment of the liabilities of the Company. The Company has 11 members (2024: 10 members) at the balance sheet date.

The constitution of the Company states that the income and property of the Company shall be solely for the furtherance of the objects of the Company and no portion shall be distributed to the members of the Company.

2 Summary of significant accounting policies

a) Basis of preparation

The financial statements are presented in Singapore dollar (\$), which is the Company’s functional currency. The financial statements have been prepared in accordance with the provision of the Companies Act 1967, Charities Act 1994 and other relevant regulations and Charities Accounting Standard in Singapore (“CAS”). The financial statements have been prepared under the historical cost convention except as disclosed in the accounting policies below.

The preparation of financial statements in conformity with CAS requires the use of estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of income and expenditure during the financial year. Although these estimates are based on the Company’s best knowledge of current events and actions and historical experiences and various other factors that are believed to be reasonable under the circumstances, actual results may ultimately differ from those estimates.

Use of estimates and judgements

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

2 Summary of significant accounting policies (cont'd)

a) Basis of preparation (cont'd)

Use of estimates and judgements (cont'd)

There were no significant judgements made in applying accounting policies and no estimation uncertainty that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial period.

The carrying amounts of cash and cash equivalents, trade and other receivables and trade and other payables approximate their respective fair values due to the relatively short-term maturity of these financial instruments.

b) Income recognition

Income is recognised in the statement of financial activities to the extent that the Company becomes entitled to the income, when it is probable that the income will be received; and when the amount of the income can be measured with sufficient reliability.

Voluntary income

- i) Donations are recognised upon receipt.
- ii) Grants from government and other organisations are recognised as income only when there is sufficient evidence that the Company has complied with the conditions attached to them and there is reasonable certainty that they will be received.

Activities for generating funds

Income from fund-raising events are recognised when received.

Income from charitable activities

- i) Revenue from workshops and seminars are recognised when workshops and seminars are conducted.
- ii) Revenue from services is recognised when the services are rendered.
- iii) Revenue from sale of goods is recognised when the Company has delivered the products to the customer and significant risks and rewards of ownership of the goods have been passed to the customers.

Interest income

Interest income is recognised on a time proportion basis using the effective interest method.

c) Expenditure

Costs of generating funds

These are the costs which are associated with generating income from all sources other than from undertaking charitable activities in the furtherance of the Company's objects.

Charitable activities expenditure

Expenditure on charitable activities comprises all costs incurred in undertaking work to meet the charitable objectives of the Company. Such costs include the direct costs of the charitable activities of the Company together with those support costs incurred that enable these activities to be undertaken.

2 Summary of significant accounting policies (cont'd)

c) Expenditure (cont'd)

Governance costs

Governance costs include the costs of governance arrangement, which relate to the general running of the Company as opposed to the direct management functions inherent in generating funds, service delivery and programme or project work. Governance costs will normally include both direct costs such as internal and external audit, legal advice for the Company and costs associated with constitutional and statutory requirements, and related support costs which where material, would comprise apportionment of shared and indirect costs involved in supporting the governance activities.

d) Plant and equipment

Plant and equipment are stated at cost less accumulated depreciation and any impairment loss.

Depreciation is charged so as to write off the cost of plant and equipment over their estimated useful lives, using the straight-line method as follows:

	Years
Computers	2
Office equipment	5
Renovation	5

On disposal of a plant and equipment, the difference between the net disposal proceeds and its carrying amount is taken to the statement of financial activities.

Fully depreciated assets are retained in the financial statements until they are no longer in use.

e) Employee benefits

Defined contribution plans

The Company makes contributions to the Central Provident Fund scheme in Singapore ("CPF"), a defined contribution plan. Contributions to CPF are charged to the statement of financial activities in the period in which the related service is performed.

Employee leave entitlements

Employee entitlements to annual leave are recognised when they accrue to employees. An accrual is made for the estimated liability for annual leave as a result of services rendered by employees up to the balance sheet date.

f) Taxation

As a charity, the Company is exempt from tax on income and gains falling within Section 13(1)(zm) of the Income Tax Act to the extent that these are applied to its charitable objects. No tax charges have arisen for the Company during the reporting year.

g) Receivables

Receivables, excluding prepayments, are measured at initial recognition at transaction price, excluding transaction costs, if any. Transaction costs shall be recognised as expenditure in the statement of financial activities. Prepayments shall be initially recognised at the amount paid in advance for the economic resources expected to be received in the future.

2 Summary of significant accounting policies (cont'd)

g) Receivables (cont'd)

After initial recognition, receivables, excluding prepayments shall be measured at cost less any accumulated impairment losses. Prepayments shall be measured at the amount paid less the economic resources received or consumed during the financial year.

At each balance sheet date, where there is objective evidence that a receivable is impaired, the carrying amount of the asset is reduced through the use of an allowance account, and the amount of the loss is recognised in the statement of financial activities. The allowance recognised is measured as the difference between the asset's carrying amount and the undiscounted future cash flows or principal repayment that the Company expects to receive from the asset. When a receivable is uncollectible, it is written off against the allowance account for receivables. Subsequent recoveries of amounts previously written off are credited in the statement of financial activities.

h) Payables

Payables are initially measured at transaction price, excluding transaction costs, if any, both at initial recognition and at subsequent measurement. Transaction costs shall be recognised as expenditure in the statement of financial activities as incurred. Accrued expenses shall be recognised at the best estimate of the amount payable.

i) Provisions

Provisions are recognised when the Company has a present obligation (legal or constructive) where, as a result of a past event, and it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation. Provisions are reviewed at each balance sheet date and adjusted to reflect the current best estimate. Where the effect of time value of money is material, the amount of the provision is the present value of the expenditure expected to be required to settle the obligation.

j) Unrestricted Funds

This represents funds received by the Company that are expendable for any activities within the Company at the discretion of the Management in furtherance of the Company's charitable objectives.

k) Restricted Funds

Restricted funds are funds subject to specific trusts, which may be declared by the donors or with their authority such as in the literature of a public appeal or created through legal process, but still within the wider objects of the Company.

l) Funds

Unless specifically indicated, fund balances are not represented by any specific assets or liabilities but are represented by all assets of the Company.

m) Cash and cash equivalents in the statement of cash flows

For the purpose of the statement of cash flows, cash and cash equivalents comprise cash on hand, bank balances and deposits with financial institutions which are subject to an insignificant risk of change in value and exclude pledged deposits.

3. Income from generated funds

	Unrestricted Funds \$	Restricted Funds \$	Total 2025 \$	Total 2024 \$
General donations	843,318	–	843,318	996,735
President's Challenge (Note 15)	–	–	–	174,125
Digital for Life (Note 15)	–	31,536	31,536	104,710
FamChamps Camp Experience (Note 15)	–	–	–	8,000
FamChamps Mentor Experience (Note 15)	–	–	–	25,000
Community Capability Trust (Note 15)	–	6,962	6,962	–
Other grants	95,898	–	95,898	75,915
	939,216	38,498	977,714	1,384,485
Voluntary income	1,550,155	–	1,550,155	1,343,790
Activities for generating funds	2,489,371	38,498	2,527,869	2,728,275

During the financial year, the Company issued tax deductible receipts for donations collected totalling \$1,858,509 (2024: \$1,736,347).

4. Income from charitable activities

	Unrestricted Funds \$	Restricted Funds \$	Total 2025 \$	Total 2024 \$
Programme fees	143,665	–	143,665	144,589
FamChamps programme fees	42,470	–	42,470	34,200
Service income	91,744	–	91,744	95,545
Sale of goods	34,429	–	34,429	12,537
	312,308	–	312,308	286,871

5. Costs of generating funds

	Unrestricted Funds \$	Restricted Funds \$	Total 2025 \$	Total 2024 \$
Cost of goods sold	3,292	–	3,292	3,396
Fund raising expenses	91,878	–	91,878	75,159
	95,170	–	95,170	78,555

6. Charitable activities expenditure

	Unrestricted Funds \$	Restricted Funds \$	Total 2025 \$	Total 2024 \$
Depreciation (Note 9)	13,992	3,675	17,667	17,966
Personnel expenses (Note 7)	2,019,556	88,580	2,108,136	2,417,219
Amortisation (Note 10)	–	–	–	43,160
Rental of photocopier	2,592	–	2,592	2,592
Workshops and seminars	356,286	23,830	380,116	461,003
Others	279,756	5,566	285,322	259,064
	2,672,182	121,651	2,793,833	3,201,004

7. Personnel expenses

	Unrestricted Funds \$	Restricted Funds \$	Total \$
2025			
<i>Key management personnel</i>			
Salaries and related costs	403,034	–	403,034
CPF contributions	61,265	–	61,265
<i>Other staff</i>			
Salaries and related costs	1,313,487	88,580	1,402,067
CPF contributions	241,770	–	241,770
	2,019,556	88,580	2,108,136
2024			
<i>Key management personnel</i>			
Salaries and related costs	405,312	–	405,312
CPF contributions	59,212	–	59,212
<i>Other staff</i>			
Salaries and related costs	1,608,200	85,227	1,693,427
CPF contributions	259,268	–	259,268
	2,331,992	85,227	2,417,219

Key management personnel are the persons having authority and responsibility for planning, directing and controlling the activities of the Company, directly or indirectly.

The above remuneration paid to key management personnel, comprises of head of departments, chief executive officer and chief operating officer of the Company.

None of the members of the directors, and sub-committees and their close family members have received any remuneration, benefits, allowances or other manner of compensation from the Company.

8. Governance costs

	Unrestricted Funds \$	Restricted Funds \$	Total 2025 \$	Total 2024 \$
Auditor's remuneration	10,949	–	10,949	6,100
Other professional fees	1,771	5,055	6,826	12,250
	12,720	5,055	17,775	18,350

9. Plant and equipment

	Computers \$	Office equipment \$	Renovation \$	Total \$
2025				
Cost				
At 1 October 2024	335,299	85,095	348,002	768,396
Additions	15,194	–	–	15,194
At 30 September 2025	350,493	85,095	348,002	783,590
Accumulated depreciation				
At 1 October 2024	325,230	85,095	348,002	758,327
Depreciation charge	17,667	–	–	17,667
At 30 September 2025	342,897	85,095	348,002	775,994
Net carrying amount				
At 30 September 2025	7,596	–	–	7,596
2024				
Cost				
At 1 October 2023	315,161	85,095	348,002	748,258
Additions	20,138	–	–	20,138
At 30 September 2024	335,299	85,095	348,002	768,396
Accumulated depreciation				
At 1 October 2023	307,264	85,095	348,002	740,361
Depreciation charge	17,966	–	–	17,966
At 30 September 2024	325,230	85,095	348,002	758,327
Net carrying amount				
At 30 September 2024	10,069	–	–	10,069

9. Plant and equipment (cont'd)

	2025 \$	2024 \$
Depreciation is charged as follows:		
Unrestricted Funds (Note 6)	13,992	14,291
Restricted Funds (Note 6)	3,675	3,675
	<u>17,667</u>	<u>17,966</u>

10. Intangible asset

	2025 \$	2024 \$
Computer software licences		
Cost		
Balance at beginning and end of financial year	86,320	86,320
Accumulated amortisation		
Balance at beginning of financial year	86,320	43,160
Amortisation charge	–	43,160
Balance at end of financial year	<u>86,320</u>	<u>86,320</u>
Net carrying amount	<u>–</u>	<u>–</u>
	2025 \$	2024 \$

Amortisation is charged as follows:

Restricted Funds (Note 6)	–	43,160
---------------------------	---	--------

11. Other receivables

	2025 \$	2024 \$
Accrued income	31,536	104,710
Deposits	16,161	16,011
Prepayments	24,190	25,954
Interest receivables	20,801	–
	<u>92,688</u>	<u>146,675</u>

The accrued income represents grant receivable from the Info-communications Media Development Authority (“IMDA”), as the terms and conditions of the Digital for Life program under its agreement with IMDA were complied with. In FY2025, the grant was subsequently received on 22 October 2025 (2024: 23 October 2024).

12. Cash and cash equivalents

	2025 \$	2024 \$
Cash and bank balances	468,061	723,582
Fixed deposits	2,511,059	2,260,918
	<u>2,979,120</u>	<u>2,984,500</u>
Less: Fixed deposits pledged	(10,247)	(10,000)
Cash and cash equivalents in the statement of cash flows	<u>2,968,873</u>	<u>2,974,500</u>

The fixed deposits bear interest at rates ranging from 1.28% to 2.20% (2024: 2.20% to 3.25%) per annum with maturity period ranging from 5 to 7 months (2024: 6 to 7 months) after the balance sheet date.

The fixed deposits of \$10,000 (2024: \$10,000) are pledged to a bank as security for bank facilities.

13. Other payables

	2025 \$	2024 \$
Sundry payables and accruals	172,864	228,929
Provision for unutilised leave	33,424	58,477
Deferred income	9,000	–
	<u>215,288</u>	<u>287,406</u>

14. Unrestricted Funds

	Balance at 1.10.2024 \$	Income \$	Expenditure \$	Net surplus \$	Fund transfer \$	Balance at 30.9.2025 \$
2025						
General Funds	2,518,727	2,894,269	(2,780,072)	114,197	(38,711)	2,594,213
	Balance at 1.10.2023 \$	Income \$	Expenditure \$	Net deficit \$	Fund transfer \$	Balance at 30.9.2024 \$
2024						
General Funds	2,910,236	2,789,068	(3,090,807)	(301,739)	(89,770)	2,518,727

The fund transfer from Unrestricted Funds to Restricted Funds amounting to \$38,711 (2024: \$93,533) to cover the expenditures of Restricted Funds pending receipt of government reimbursement.

15. Restricted Income Funds

	Balance at 1.10.2024 \$	Income \$	Expenditure \$	Net (deficit)/ surplus \$	Fund transfer \$	Balance at 30.9.2025 \$
2025						
Innovation and Productivity Grant (B)	–	–	(3,675)	(3,675)	3,675	–
Consultancy Grant (C)	–	–	(5,055)	(5,055)	5,055	–
President's Challenge (D)	248,750	–	(1,928)	(1,928)	–	246,822
Digital for Life (F)	42,439	31,536	(91,956)	(60,420)	17,981	–
FamChamps Camp Experience (G)	8,000	–	(20,000)	(20,000)	12,000	–
FamChamps Mentor Experience (H)	17,871	–	(454)	(454)	–	17,417
Community Capability Trust (I)	–	6,962	(3,638)	3,324	–	3,324
	317,060	38,498	(126,706)	(88,208)	38,711	267,563

	Balance at 1.10.2023 \$	Income \$	Expenditure \$	Net (deficit)/ surplus \$	Fund transfer \$	Balance at 30.9.2024 \$
2024						
Invictus Grant (A)	40,000	–	(40,000)	(40,000)	–	–
Innovation and Productivity Grant (B)	–	–	(81,283)	(81,283)	81,283	–
Consultancy Grant (C)	–	–	(12,250)	(12,250)	12,250	–
President's Challenge (D)	74,625	174,125	–	174,125	–	248,750
Shared as one Grant (E)	–	7,932	(4,169)	3,763	(3,763)	–
Digital for Life (F)	–	104,710	(62,271)	42,439	–	42,439
FamChamps Camp Experience (G)	–	8,000	–	8,000	–	8,000
FamChamps Mentor Experience (H)	–	25,000	(7,129)	17,871	–	17,871
	114,625	319,767	(207,102)	112,665	89,770	317,060

15. Restricted Income Funds (cont'd)**A. *Invictus Grant***

The Fund was established by NCSS to provide assistance in adopting technology to improve work processes, enhance service delivery and leverage data for better planning and management. In FY2024, the Company incurred expenditure of \$40,000 for Community Chest.

B. *Innovation and Productivity Grant*

The Company received funding from NCSS to support the costs of implementing a Customer Relationship Management System ("the project").

NCSS will co-fund the project and bear up to 80% of the cost of the project, subject to a maximum of \$131,548 or 80% of the actual expenditure of the supported costs, whichever is lower. Additional support is given to 50% of the second and third year of the project's recurrent costs, subject to a maximum of \$68,402 or 50% of the actual expenditure of the supported costs, whichever is lower.

As at 30 September 2025, total cumulative expenditure charged to this fund is as follows:

	2025 \$	2024 \$
Amortisation of intangible asset (Note 10)	86,320	86,320
Depreciation of plant and equipment	48,400	44,725
IT expenses	78,905	78,905
Total cumulative expenditure spent	<u>213,625</u>	<u>209,950</u>

The Company had received cumulative funding from NCSS totalling \$99,975 as at 30 September 2025, (2024: \$99,975). The Company received funding of \$46,536 subsequent to the financial year end.

The Company had transferred a cumulative amount of \$113,650 (2024: \$109,975) from General Fund to Innovation and Productivity Grant Fund to cover the expenditures pending receipt of government reimbursement.

C. *Consultancy Grant*

The purpose of the Grant is to create effective and efficiency of operations, to create reliability of financial reporting and compliance with applicable laws and regulations. The NCSS has agreed to give the Company a grant of up to a maximum of \$40,400 (approved funding amount) or up to 80% of the actual expenditure, whichever is lower. The Grant is based on a 20:80 co-sharing funding principle, whereby NCSS shall bear up to 80% of the cost of funding the Project over 3 years.

As at 30 September 2025, total cumulative expenditure charged to this fund is as follows:

	2025 \$	2024 \$
Internal audit fees	49,347	44,292
Total cumulative expenditure spent	<u>49,347</u>	<u>44,292</u>

15. Restricted Income Funds (cont'd)

C. *Consultancy Grant (cont'd)*

The Company had received cumulative funding from NCSS totalling \$20,200 as at 30 September 2025 (2024: \$20,200). The Company expects to submit a claim for funding amount of \$20,200 subsequent to the financial year end.

The Company had transferred a cumulative amount of \$29,147 (2024: \$24,092) from General Fund to Consultancy Grant Fund to cover the expenditures pending receipt of government reimbursement.

D. *The President's Challenge 2023*

The purpose of the Fund is to focus on 'Caring for Caregivers' and seek to boost support for caregivers and fund programmes by social service agencies that help and empower caregivers. The funding amount is capped at \$248,750 for office renovation, furniture & equipment.

E. *Share as One Grant*

The purpose of the Grant from NCSS under volunteering program is to grow a pool of sustained volunteers. The funding amount is \$10,000.

In FY2024, the amount of \$3,763 was transferred back to General Funds to reimburse advances from General Funds for the expenditure in prior years.

F. *The Digital for Life Fund*

The purpose of the Fund is to support ground-up community projects focused on digital literacy and digital wellness. These projects aim to help all Singaporeans to embrace digital, enrich their lives and promote Digital for Life initiatives. Funding amount capped at \$336,525.

As at 30 September 2025, total cumulative expenditure charged to this fund is as follows:

	2025	2024
	\$	\$
Outsourcing fees	3,904	3,904
Printing and stationery	21,143	20,844
Staff costs	174,019	85,439
Others	6,623	3,546
Total cumulative expenditure spent	<u>205,689</u>	<u>113,733</u>

The Company had received cumulative funding from IMDA totalling \$187,708 as at 30 September 2025 (2024: \$156,172). The Company had also submitted a final claim for an amount of \$81,069 during the financial year.

The Company had transferred a cumulative amount of \$17,981 (2024: \$Nil) from General Fund to The Digital for Life Fund to cover the expenditures pending receipt of government reimbursement.

15. Restricted Income Funds (cont'd)

G. *Singapore Fund Grants for FamChamps Camps Experience*

The Fund is established to operate FamChamps Camps Experience programme, the fund shall be used only for supportable expenditures incurred for the project. The programme is partially funded by the Singapore Fund based on 80% of nett expenditure, subject to a cap of \$20,000, whichever is lower.

As at 30 September 2025, total cumulative expenditure charged to this fund is \$20,000 (2024: \$Nil).

The Company had received funding from Our Singapore Fund totalling \$8,000 as at 30 September 2025 (2024: \$8,000). The Company expects to receive funding of \$12,000 subsequent to the financial year end.

The Company had transferred a cumulative amount of \$12,000 (2024: \$Nil) from General Fund to Singapore Fund Grants for FamChamps Camps Experience Fund to cover the expenditures pending receipt of government reimbursement.

H. *National Youth Fund Grants for FamChamps Mentor Experience*

The Fund is established to operate FamChamps Mentor Experience programme, the fund shall be used only for supportable expenditures incurred for the project. The programme is partially funded by the National Youth Fund based on 80% of nett expenditure, subject to a cap of \$50,000, whichever is lower.

I. *Community Capability Trust (Tech-and-GO! Start Digital)*

The purpose of the Fund is to support the Company purchase and implement the human resource system QuickHR. This fund funding of up to 80% of the cost expended by the Company, subject to a maximum of \$8,703.

16. Related party transactions

Significant transactions that took place during the financial year between the Company and related parties at terms agreed between the parties concerned are as follows:

	2025 \$	2024 \$
With organisations in which certain directors, other key management personnel or their close family members have significant financial interest or influence		
- Honorarium fee expense for conducting talks and workshops	-	3,400
	<hr/>	<hr/>

17. Operating lease commitment

Commitments in relation to non-cancellable operating leases contracted for but not recognised as liabilities, are payable as follows:

	2025 \$	2024 \$
Not later than one financial year	2,592	2,592
Later than one financial year but not later than five financial years	4,104	6,696
	<u>6,696</u>	<u>9,288</u>

18. Fund management

The Company's objective when managing its funds are to safeguard and maintain adequate working capital to continue as a going concern and to develop its principal activities over the longer term from donations. The Company's funds comprise general and restricted income funds.

No changes were made to the Company's fund management objectives or policies during the financial years ended 30 September 2025 and 30 September 2024.

19. Authorisation of financial statements

The financial statements of the Company for the financial year ended 30 September 2025 were authorised for issue in accordance with a resolution of the directors dated 24 February 2026.